



Solas Capital AG partners with Signify Holding B.V. to finance LED lighting solutions across multiple European markets

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- Solas Sustainable Energy Fund ("SSEF"), an ICAV advised by Solas Capital AG has entered into a Framework Agreement ("Framework") with Signify Holding BV ("Signify").
- Signify (Euronext: LIGHT) is the world leader in lighting, globally recognised for sustainability leadership with multiple top ESG awards and eight consecutive years of inclusion in the Dow Jones Sustainability World Index.
- Signify is widely recognised as the pioneer and leader in "as a Service" models for lighting and energy solutions, setting the industry benchmark for innovation and efficiency.
- The agreement enables Signify to offer energy-efficient LED and connected lighting solutions with zero upfront costs to private and public sector customers through its Light as a Service (LaaS) model.
- Projects under the Framework are expected to reduce light-related energy consumption while contributing to significant CO2 emissions reduction and substantial cost savings for clients.

Solas Capital AG, a specialist energy efficiency investment advisor based in Zurich with offices in Munich and Dublin, has signed a Framework through its Article 9 dark green fund SSEF with Signify, the world leader in lighting. Under this Framework, SSEF will finance LED lighting retrofit projects across Europe.

With this partnership, Solas Capital expands its portfolio of energy efficiency financing solutions, reinforcing its position as a leader in facilitating building decarbonisation across Europe. This collaboration tackles building energy consumption – 40% of Europe's total – by bridging the funding gap between institutional investors and energy efficiency projects, a critical step toward carbon neutrality.

Signify designs advanced lighting solutions that both enhance energy efficiency and accelerate the shift to a circular economy. Its Light as a Service (LaaS) model encourages the reuse and recycling of lighting products at the end of their lifecycle to enable highly energy efficient operations and high-quality illumination from day one. Together, Solas Capital and

Signify can empower organisations to benefit from energy-efficient lighting adoption and advanced system management, allowing them to support Europe's broader decarbonisation and sustainability goals without straining their capital budgets.

Both parties bring extensive experience in implementing LaaS solutions. Building on this shared expertise and knowledge, both Solas and Signify are committed to accelerating the transition to smarter, more sustainable infrastructure and developing a best-in-class model in the energy efficiency market.

Jeevan Shinde, Corporate Finance Manager & Head of Capital, Signify: "Our partnership with Solas Capital enhances our ability to offer energy-efficient lighting solutions in a structured finance model. This will provide our strategic customers with the flexibility and support necessary for adopting our advanced connected lighting products, systems and services."

Gary Throup, Head of Treasury, Signify: "Partnering with Solas Capital enables us to remove upfront cost barriers for our customers and accelerates the adoption of more energy-efficient lighting solutions. This aligns with Signify's commitment to deliver long-term value by unlocking the potential of energy efficiency, thereby reducing both electricity costs for customers while contributing to their own sustainability goals."

Slawomir Huss, Partner, Solas Capital: "Partnering with Signify, the world leader in lighting, validates our expertise in structuring effective financing mechanisms for energy efficiency projects. Its technological excellence and established market presence will allow us to deliver impactful energy savings across multiple European countries."

Sebastian Carneiro, CEO and co-founder, Solas Capital: "Our partnership with Signify, a listed company, further strengthens and diversifies our portfolio, providing investors with stable returns while tackling building energy consumption at its source. This approach improves European energy security and demonstrates that energy efficiency is as crucial as renewable energy in achieving climate goals"

About Solas Capital AG

Solas Capital AG is a specialist investment advisory firm founded and managed by professionals from the energy efficiency financing sector and based out of Zürich, Munich, and Dublin. Through the development of innovative financing solutions, Solas Capital's mission is to support the move to a carbon-neutral society. By understanding both the funding needs of energy efficiency project developers and the requirements of institutional investors, Solas Capital bridges the funding gap between investors and projects. Solas Capital is the investment advisor to the Solas Sustainable Energy Fund ICAV, which is supported by the

Munich Re Group, the European Investment Bank, and the LIFE Programme of the European Commission.

For more information, please visit: www.solas.capital

About Signify

Signify (Euronext: LIGHT) is the world leader in lighting for professionals, consumers and the Internet of Things. We unlock the extraordinary potential of light for brighter lives and a better world. Our advanced products, systems and data-enabled services deliver business value and transform life in homes, buildings and public spaces. In 2024, we had sales of EUR 6.1 billion, approximately 29,000 employees and a presence in over 70 countries. We feature in the Dow Jones Sustainability World Index and hold the EcoVadis Platinum rating, placing in the top one percent of companies assessed. News from Signify can be found in the Newsroom, on LinkedIn, Instagram and X. Information for investors is located on the Investor Relations page.

Signify global brands include: [Philips](#), [Philips Hue](#), [WiZ](#), [Interact](#), [ColorKinetics](#), [Dynalite](#), [Telensa](#), [Signify myCreation](#), [Signify BrightSites](#), [NatureConnect](#), [Trulifi](#).

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