

SOLAS § CAPITAL

Press Release

Solas Capital AG - a European investment advisor dedicated to SFDR Article 9 eligible investments - strengthens its partnership team with the appointment of Sven Degens as Partner and Business Development Director



Zurich, 03.05.22

Solas Capital, the European specialist investment advisory firm focused on energy efficiency and self-consumption PV infrastructure projects, has strengthened its partnership team with the appointment of **Sven Degens** as Partner and Business Development Director.

His appointment follows a highly successful year for the company, with the launch of the Solas Sustainable Energy Fund (SSEF) in February last year, and the final close of the fund with EUR220m of investment in November.

Sven previously worked as a senior investment manager in MEAG's infrastructure debt team and was one of the founding members of the infrastructure team when he joined in 2014. In the eight years of origination work for MEAG he closed more than twenty financings and invested around EUR 2.4bn across a wide array of infrastructure sectors. Until 2021 he worked on all sectors with a regional focus on southern Europe, before focusing exclusively on energy and energy efficiency.

In his role with Solas Capital, he will continue his work in the energy efficiency financing sector, drawing on his extensive experience and expertise to take responsibility for new product development and to extend the company's presence in the alternative investment market in Europe. His appointment will accelerate Solas Capital's delivery of SFDR Article 9 eligible investment opportunities for institutional investors.

On starting his new role, Sven said, "I am truly excited to join this fantastic team and I am very much looking forward to working in the energy efficiency sector - the lowest hanging fruit for combating climate change. Further developing the company and being involved in a truly green activity, is an opportunity I could not resist taking. Leaving a secure corporate setting to join an entrepreneurial venture also shows the confidence I have in the Solas team."

Sebastian Carneiro, Managing Partner of Solas Capital, added, "Sven is a fantastic addition to our leadership team at Solas. Sven's breadth of expertise in infrastructure investing for institutional clients, his passion for our mission and unwavering commitment to our shared values make him an ideal business partner at an exciting time for our company".

About Solas Capital AG

Solas Capital is a specialist investment advisory firm founded and managed by professionals from the energy efficiency financing sector. Through the development of innovative financing solutions Solas Capital's mission is to support the move to a carbon neutral society. By understanding both the funding needs of energy efficiency projects and the requirements of institutional investors, Solas Capital bridges the gap between investors and projects. Solas Capital is the investment advisor to the Solas Sustainable Energy Fund, which is supported by the European Investment Bank and the LIFE-programme of the European Commission.

Contacts

Website: www.solas.capital

Email: media@solascapital.ch